Updated information

According to the distribution plan of Bild-Kunst, the distributions of the collective proceeds from 2020 should actually have been distributed to the beneficiaries by September 30, 2021. This deadline could not be kept for the following reasons:

In mid-2019, Bild-Kunst started a major project to renew its entire IT infrastructure. This project ties up considerable human resources. Due to delays, it is not expected to be completed until the end of 2022. The collective distributions are currently still being made on the basis of the old software. Due to staff shortages, distributions cannot be made in parallel but only one after the other.

In addition, there was a backlog due to the delays, i.e. the collective distributions for 2019 were also made very late. As a result, the data for 2020 could not be processed as early as would be necessary for a punctual distribution.

Unfortunately, there is no way to accelerate the distributions through personnel measures or other means. The renewal of the IT itself serves to enable Bild-Kunst to meet its obligations quickly, precisely and punctually in the future.

An “unbureaucratic” acceleration of distributions or a short-term distribution of installments are unfortunately not possible due to legal requirements and our own statutes. As a trustee, Bild-Kunst is unfortunately not flexible. Obstacles to distribution must be carefully removed before money is transferred to the beneficiaries.