Updated information

Currently VG Bild-Kunst is continuously distributing proceeds to its beneficiaries – however delays occur in doing so. There are several reasons for that:

• In mid-2019 VG Bild-Kunst started a major project to renew its complete IT infrastructure. This project requires considerable staff resources. It will still accompany us until summer 2021 at least.

• Currently distributions are still being made based upon the old software. However it also had to be reprogrammed extensively because of new fiscal requirements that had to be taken into account from the beginning of 2020.

• The implementation of these new fiscal exigencies require extensive coordination with tax consultants, tax authorities and foreign sister societies. These proceedings add substantially to the delays.

Unfortunately there is no possibility to speed up distributions by taking staff measures or by other means. The modernisation of the IT will capacitate Bild-Kunst to meet its obligations fast, precisely and punctually in the future.

Regrettably an “unbureaucratic” acceleration of the distributions or a distribution of part payments at short notice cannot be made due to legal specifications and our own statutes. As a trustee Bild-Kunst is unfortunately not flexible. Distributional obstructions have to be eliminated conscientiously before paying out the funds to the beneficiaries.